

5.—Estimated British and Foreign Capital Invested in Canada, by Types of Investment, as at Dec. 31, 1933, 1939 and 1945-48

Type of Investment	1933	1939	1945	1946	1947	1948 ^p
	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000	\$'000,000
Government Securities—						
Federal	751.9	823.0	726.0	750.0	713.0	823.0
Provincial	571.7	536.0	624.0	594.0	551.0	528.0
Municipal	394.4	344.0	312.0	267.0	264.0	248.0
Totals, Government Securities	1,718.0	1,703.0	1,662.0	1,611.0	1,528.0	1,599.0
Public Utilities—						
Railways	2,244.7	1,870.6	1,599.0	1,583.0	1,586.0	1,504.0
Other	625.4	549.4	494.0	557.0	473.0	468.0
Totals, Public Utilities	2,870.1	2,420.0	2,093.0	2,140.0	2,059.0	1,972.0
Manufacturing	1,421.6	1,445.2	1,829.0	1,895.0	2,029.0 ^r	2,339.0
Mining and smelting	338.5	329.1	403.0	386.0	396.0 ^r	424.0
Merchandising	191.5	189.3	226.0	238.0	248.0 ^r	262.0
Financial institutions	479.6	472.7	525.0	557.0	553.0	541.0
Other enterprises	75.2	69.0	70.0	69.0	71.0	78.0
Miscellaneous assets	270.0	285.0	284.0	282.0	290.0	298.0
Totals, Investment	7,364.5	6,913.3	7,092.0	7,178.0	7,174.0^r	7,513.0
British ¹	2,682.8	2,475.9	1,750.0	1,668.0	1,631.0	1,593.0
United States ²	4,491.7	4,151.4	4,990.0	5,157.0	5,200.0 ^r	5,588.0
Other countries	190.0	286.0	352.0	353.0	343.0	332.0

¹ Includes some investments held in United Kingdom for residents of other countries.

² Figures

include some investments held in the United States for residents of other countries.

6.—Estimated British and Foreign Capital Invested in Canada, by Types of Investment, Classified by Estimated Distribution of Ownership, as at Dec. 31, 1948¹

NOTE.—Common and preference stocks are shown at book values as shown in the balance sheets of the issuing companies, bonds and debentures are valued at par; liabilities in foreign currencies are converted into Canadian dollars at the par of exchange.

Type of Investment	Estimated Distribution of Ownership			Total Investments of Non-Residents
	British ²	United States ²	Other Countries	
	\$'000,000	\$'000,000	\$'000,000	\$'000,000
Government Securities—				
Federal	—	775	48	823
Provincial	33	494	1	528
Municipal	48	198	2	248
Totals, Government Securities	81	1,467	51	1,599
Public Utilities—				
Railways	724	718	62	1,504
Other	69	372	27	468
Totals, Public Utilities	793	1,090	89	1,972
Manufacturing	340	1,958	41	2,339
Mining and smelting	56	347	21	424
Merchandising	61	194	7	262
Financial institutions	188	297	56	541
Other enterprises	5	72	1	78
Miscellaneous assets	69	163	66	298
Totals, Investments	1,593	5,588	332	7,513

¹ Subject to revision.

² Figures include some investments held in the United Kingdom and the United States for residents of other countries.